

## A MARKET ORDER

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This is an instruction to **BUY** or **SELL** at the **CURRENT** market price.

If the current market quote is **15420-15560**.

If you are **buying**, a market order is an instruction to trade at **15560**.

If you are **selling**, a market order is an instruction to trade at **15420**.

## A LIMIT ORDER

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This is an instruction to **BUY** or **SELL** at a price that is **BETTER** than the current market price.

If the current market quote is **15420-15560**.

If you are **buying**, a **limit order** is an instruction to trade at a price **BETTER** than **15560**.

If you are buying, a better price is a **LOWER** price such as 15000.

If you are **selling**, a **limit order** is an instruction to trade at a price **BETTER** than **15420**.

If you are selling, a better price is a **HIGHER** price such as 16000.

## STOP ORDERS

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This is an instruction to **BUY** or **SELL** at a price that is **WORSE** than the current market price.

If the current market quote is **15420-15560**.

If you are **buying**, a **stop order** is an instruction to trade at a price **WORSE** than **15560**.

If you are buying, a worse price is a **HIGHER** price such as 16000.

If you are **selling**, a **stop order** is an instruction to trade at a price **WORSE** than **15420**.

If you are selling, a worse price is a **LOWER** price such as 15000.